SAUCON VALLEY LIBRARY TASK FORCE

FINANCE SUBCOMMITEE

Rev. Lamar Handwerk Tom Maxfield Cathy Gorman Tina Krasnansky

Overview – Option A

- Covers a payout of construction in one year
- Covers Option A Construction Plan modifying existing foot plan space
- Annual Operating Budget contains existing revenue and expenditures and increases expenditures by 7% based on the increased foot plan design and increases in municipal contributions to balance the budget

Option A – No Debt – 1 Year

Expenses

1,190.00

8,500.00

13,150.00

26,100.00

15,000.00

22,400.00

98,789.15

5,000.00

100.00

200.00

500.00

\$ 700.00 \$ 372,167.87

50,000.00

113,947.02

\$ 163,947.02

\$

\$

180,538.72

Option A - No Debt 1 year Utility price increase based on additional 7% increase Proposed Future Budget

Revenue

Interest \$ Contributions \$ Fines/Copier \$ Fund Raising \$ State Income \$ Gift/Grants \$ Local Contributions Hellertown \$ \$ LST LSCA \$ \$ Program Fees **Rental Receipts** \$ **Book Purchases** \$ \$ Misc Income

IT

Renovations

Debt Service

Collection Expense	\$	48,950.50
Purchased Services		
Bank	\$	50.00
Computer Equip	\$ \$ \$ \$ \$ \$ \$ \$	3,000.00
Office Supplies	\$	2,000.00
Advertising	\$	200.00
Technology Support	\$	9,700.00
Building & Grounds	\$	500.00
Equip. Maintenance	\$	2,900.00
Furniture/Equipment	\$	100.00
Licenses/Permits	\$ \$ \$ \$	100.00
Janitorial Supplies	\$	435.00
Internet Services	\$	2,175.00
Petty Cash		100.00
Postage & Delivery	\$	2,900.00
Professional Cleaning	\$	4,173.00
Property/Equip Leasin	\$	1,595.00
Professional Services		
Accounting	\$	1,000.00
Children's Programs	\$	1,000.00
Vol Book Purchase	\$	500.00
Utilities		
Electric	\$	4,280.00
Garbage	\$	96.30
Gas	\$ \$ \$	963.00
Telephone	\$	1,284.00
Water	\$	374.50
Insurance		
Property/Liability	\$	4,173.00
WC	\$	1,605.00
Payroll		
4.76	\$	91,566.05
Capital	\$	163,947.02
Contingency	\$	22,500.00
	\$	372,167.37

Option A – 2 year – No debt

- Covers a payout of construction in two years
- Covers Option A Construction Plan modifying existing foot plan space
- Annual Operating Budget contains existing revenue and expenditures and increases expenditures by 7% based on the increased foot plan design and increases in municipal contributions to balance the budget.

Option A – No Debt – 2 year Capital

Expenses

Collection Expense

Option A - No Debt 2 year capital phasing

IT

Renovations

Debt Service

Utility price increase based on additional

7% increase

Proposed Future Budget

Revenue

\$ Interest 1,190.00 \$ Contributions 8,500.00 Fines/Copier \$ 13,150.00 Fund Raising \$ 26,100.00 State Income \$ 15,000.00 Gift/Grants \$ 22,400.00 Local Contributions Hellertown \$ 69,813.38 LST Ś 127,540.48 \$ LSCA 5,000.00 Program Fees \$ 100.00 **Rental Receipts** \$ 200.00 **Book Purchases** \$ 500.00 Misc Income \$ 700.00 \$ 290,193.86

\$

\$

50,000.00

113,947.02

\$ 163,947.02

Collection Expense	Ş	48,950.50
Purchased Services		
Bank	\$	50.00
Computer Equip	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	3,000.00
Office Supplies	\$	2,000.00
Advertising	\$	200.00
Technology Support	\$	9,700.00
Building & Grounds	\$	500.00
Equip. Maintenance	\$	2,900.00
Furniture/Equipment	\$	100.00
Licenses/Permits	\$	100.00
Janitorial Supplies	\$	435.00
Internet Services	\$	2,175.00
Petty Cash	\$	100.00
Postage & Delivery	\$	2,900.00
Professional Cleaning	\$	4,173.00
Property/Equip Leasin	\$	1,595.00
Professional Services		
Accounting	\$	1,000.00
Children's Programs	\$ \$ \$	1,000.00
Vol Book Purchase	\$	500.00
Utilities		
Electric	\$	4,280.00
Garbage	\$	96.30
Gas	\$ \$ \$	963.00
Telephone	\$	1,284.00
Water	\$	374.50
Insurance		
Property/Liability	\$	4,173.00
WC	\$	1,605.00
Payroll		
4.76	\$	91,566.05
Capital	\$	81,973.51
Contingency	\$ \$ \$	22,500.00
	\$	290,193.86

\$

48,950.50

Option B – 10 Year Debt Service

- Covers a payout of construction in 10 years with technology improvements
- Covers Option B Construction Plan modifying existing foot plan space and raising the roof to increase the building foot print.
- Annual Operating Budget contains existing revenue and expenditures and increases expenditures by 14% based on the increased foot plan design and increases in municipal contributions to balance the budget.

Option B

Option B

Utility price increase based on additional 14% increase Proposed Future Budget

Revenue

	\$ 255,457.97
Misc Income	\$ 700.00
Book Purchases	\$ 500.00
Rental Receipts	\$ 200.00
Program Fees	\$ 100.00
LSCA	\$ 5,000.00
LST	\$ 98,971.98
Hellertown	\$ 49,485.99
Local Contributions	
Gift/Grants	\$ 22,400.00
State Income	\$ 29,160.00
Fund Raising	\$ 26,100.00
Fines/Copier	\$ 13,150.00
Contributions	\$ 8,500.00
Interest	\$ 1,190.00

IT/Furniture

Deb Service

\$ 75,000.00

\$ 312,781.50

Capital Improvements \$ 237,781.50

Expe	nse
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		\$	255,457.97
Contingen	cy.	\$	23,223.46
Debt Servi	ce	\$	38,084.70
	4.76	\$	91,566.05
Payroll			
	WC	\$	1,710.00
	Property/Liability	\$	4,446.00
Insurance			
	Water	\$	399.00
	Telephone	\$	1,368.00
	Gas	\$	1,026.00
	Garbage	\$	102.60
	Electric	\$	4,560.00
Utilities			
	Vol Book Purchase	\$	500.00
Children's	-	ŝ	1,000.00
		Ś	1,000.00
Profession		Ŷ	2,000.00
			1,595.00
			4,446.00
	•		2,900.00
		ŝ	100.00
	• •	ŝ	2,175.00
	•	ŝ	435.00
		Ś	100.00
		ŝ	100.00
	-	ç	2,900.00
		¢ ¢	500.00
		چ خ	9,700.00
		¢ ¢	200.00
		Ş ¢	2,903.58 1,600.00
		Ş c	35.00
Purchased		Ş	-
	•		56,782.58
	_		
	Purchased Profession Children's I Utilities Insurance Payroll Debt Servio	Utilities Electric Garbage Gas Telephone Water Insurance Property/Liability WC Payroll	Purchased Services\$Bank\$Computer Equip\$Office Supplies\$Advertising\$Advertising & Grounds\$Equip. Maintenance\$Equip. Maintenance\$Equip. Maintenance\$Internet Services\$Professional Cleaning\$Professional Cleaning\$Children's Vergrams\$Accounting\$Children's Vergrams\$Children's Vergrams\$Insurance\$Property/Lability\$Insurance\$Payroll\$Acco\$Solos Revices\$Solos Revices\$

Option C – 10 Year Debt Service

- Covers a payout of construction in 10 years with technology improvements
- Covers Option C Construction Plan modifying existing foot plan space and raising the roof and expanding out to increase the building foot print.
- Annual Operating Budget contains existing revenue and expenditures and increases expenditures by 41% based on the increased foot plan design and increases in municipal contributions to balance the budget

Option C

Option C

Utility price increase based on additional 41% increase Proposed Future Budget

Revenue

	\$ 346,560.42
Misc Income	\$ 700.00
Book Purchases	\$ 500.00
Rental Receipts	\$ 200.00
Program Fees	\$ 100.00
LSCA	\$ 5,000.00
LST	\$ 159,716.94
Hellertown	\$ 79,843.48
Local Contributions	
Gift/Grants	\$ 22,400.00
State Income	\$ 29,160.00
Fund Raising	\$ 26,100.00
Fines/Copier	\$ 13,150.00
Contributions	\$ 8,500.00
Interest	\$ 1,190.00

expenses			
	Collection Expense		
	Purchased Services		\$
		Bank	\$
		Computer Equip	\$
		Office Supplies	\$
		Advertising	\$
		Technology Support	\$
		Building & Grounds	\$
		Equip. Maintenance	\$
		Furniture/Equipment	\$
		Licenses/Permits	\$
		Janitorial Supplies	\$
		Internet Services	\$
		Petty Cash	\$
		Postage & Delivery	~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~
		Professional Cleaning	\$
		Property/Equip Leasin	\$
	Profession	al Services	
		Accounting	\$
	Children's l	Programs	\$ \$ \$
		Vol Book Purchase	\$
	Utilities		
		Electric	\$
		Garbage	\$ \$ \$ \$ \$ \$
		Gas	\$
		Telephone	\$
		Water	\$
	Insurance		
		Property/Liability	\$
		WC	\$
	Payroll		
		4.76	\$

65,867.58 -35.00 3,591.27 1,600.00 200.00 9,700.00 500.00 2,900.00 100.00 100.00 435.00 2,175.00 100.00 2,900.00 5,499.00 1,595.00 1,000.00 1,000.00 500.00 5,640.00 126.90 1,269.00 1,692.00 493.50 5,499.00 2,115.00

91,566.05

31,505.50 \$ 346,560.42

106,855.62

\$

\$

Expenses

IT/Furniture	
Capital Improvements	

\$ 100,000.00

\$ 777,582.30

\$ 877,582.30

Debt Service

Debt Service

Contingency

Option C – 15 Year Debt Service

- Covers a payout of construction in 15 years with technology improvements
- Covers Option C Construction Plan modifying existing foot plan space and raising the roof and expanding out to increase the building foot print.
- Annual Operating Budget contains existing revenue and expenditures and increases expenditures by 41% based on the increased foot plan design and increases in municipal contributions to balance the budget

Option C – 15 Years

Option C- 15

Utility price increase based on additional

41% increase Proposed Future Budget

Revenue			Expenses		
	Interest	\$ 1,190.00	Collection Expense	\$	65,867.58
	Contributions	\$ 8,500.00	Purchased Services	\$	-
	Fines/Copier	\$ 13,150.00	Bank	\$	50.00
	Fund Raising	\$ 26,100.00	Computer Equip	\$	4,000.00
	State Income	\$ 15,000.00	Office Supplies	\$	2,000.00
	Gift/Grants	\$ 22,400.00	Advertising	\$	200.00
	Local Contributions		Technology Support	\$	9,700.00
	Hellertown	\$ 78,661.37	Building & Grounds	\$	500.00
	LST	\$ 143,698.48	Equip. Maintenance	\$	2,900.00
	LSCA	\$ 5,000.00	Furniture/Equipment	\$	100.00
	Program Fees	\$ 100.00	Licenses/Permits	\$	100.00
	Rental Receipts	\$ 200.00	Janitorial Supplies	\$	435.00
	Book Purchases	\$ 500.00	Internet Services	\$	2,175.00
	Misc Income	\$ 700.00	Petty Cash	\$	100.00
		\$ 315,199.85	Postage & Delivery	\$	2,900.00
			Professional Cleaning	\$	5,499.00
			Property/Equip Leasing	\$	1,595.00
			Professional Services		
			A	~	1 000 00

IT/Furniture	\$ 100,000.00
Capital Improvements	\$ 777,582.30
Debt Service	\$ 877,582.30

	Advertising	\$	200.00
	Technology Support	\$	9,700.00
	Building & Grounds	\$	500.00
	Equip. Maintenance	\$	2,900.00
	Furniture/Equipment	\$	100.00
	Licenses/Permits	\$	100.00
	Janitorial Supplies	\$ \$ \$	435.00
	Internet Services	\$ \$	2,175.00
	Petty Cash	\$	100.00
	Postage & Delivery	\$	2,900.00
	Professional Cleaning	\$	5,499.00
	Property/Equip Leasing	\$	1,595.00
Professior	nal Services		
	Accounting	\$	1,000.00
Children's	Programs	\$	1,000.00
	Vol Book Purchase	\$	500.00
Utilities			
	Electric	\$	5 <i>,</i> 640.00
	Garbage	\$ \$ \$	126.90
	Gas	\$	1,269.00
	Telephone	\$	1,692.00
	Water	\$	493.50
Insurance			
	Property/Liability	\$	5,499.00
	WC	\$	2,155.00
Payroll			
	4.76	\$	91,566.05
Debt Servi	ice (15 year)	\$	77,557.17
Contingen	су	\$ \$ \$	28,579.65
		\$	315,199.85

Municipal Funding

- For the purpose of this study, we took normal expenses and increased them relative to building operation, personnel and collection costs as per state regulations and building improvement information.
- Revenue was determined by estimating the regular annual revenue stream and calculating the amount needed by the municipalities to balance the budget.
- Amount required by municipalities was calculated on a per capita basis for the purpose of this study. If it is the recommendation of this Task Force to recommend consolidation of library service at the Hellertown Area Library, both Councils and the HAL Board of Trustees will need to negotiate and agree on the funding aspects.