

# **SAUCON VALLEY LIBRARY TASK FORCE**

## **FINANCE SUBCOMMITTEE**

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# Overview – Option A

- Covers a payout of construction in one year
- Covers Option A Construction Plan – modifying existing foot plan space
- Annual Operating Budget contains existing revenue and expenditures and increases expenditures by 7% based on the increased foot plan design and increases in municipal contributions to balance the budget

# Option A – No Debt – 1 Year

## Option A - No Debt 1 year

### Utility price increase based on additional

7% increase

Proposed Future Budget

#### Revenue

Interest	\$ 1,190.00
Contributions	\$ 8,500.00
Fines/Copier	\$ 13,150.00
Fund Raising	\$ 26,100.00
State Income	\$ 15,000.00
Gift/Grants	\$ 22,400.00
Local Contributions	
Hellertown	\$ 98,789.15
LST	\$ 180,538.72
LSCA	\$ 5,000.00
Program Fees	\$ 100.00
Rental Receipts	\$ 200.00
Book Purchases	\$ 500.00
Misc Income	\$ 700.00
	<b>\$ 372,167.87</b>

IT	\$ 50,000.00
Renovations	\$ 113,947.02

**Debt Service \$ 163,947.02**

#### Expenses

Collection Expense	\$ 48,950.50
Purchased Services	
Bank	\$ 50.00
Computer Equip	\$ 3,000.00
Office Supplies	\$ 2,000.00
Advertising	\$ 200.00
Technology Support	\$ 9,700.00
Building & Grounds	\$ 500.00
Equip. Maintenance	\$ 2,900.00
Furniture/Equipment	\$ 100.00
Licenses/Permits	\$ 100.00
Janitorial Supplies	\$ 435.00
Internet Services	\$ 2,175.00
Petty Cash	\$ 100.00
Postage & Delivery	\$ 2,900.00
Professional Cleaning	\$ 4,173.00
Property/Equip Leasin	\$ 1,595.00
Professional Services	
Accounting	\$ 1,000.00
Children's Programs	\$ 1,000.00
Vol Book Purchase	\$ 500.00
Utilities	
Electric	\$ 4,280.00
Garbage	\$ 96.30
Gas	\$ 963.00
Telephone	\$ 1,284.00
Water	\$ 374.50
Insurance	
Property/Liability	\$ 4,173.00
WC	\$ 1,605.00
Payroll	
4.76	\$ 91,566.05
Capital	\$ 163,947.02
Contingency	\$ 22,500.00
	<b>\$ 372,167.37</b>

## Option A – 2 year – No debt

- Covers a payout of construction in two years
- Covers Option A Construction Plan – modifying existing foot plan space
- Annual Operating Budget contains existing revenue and expenditures and increases expenditures by 7% based on the increased foot plan design and increases in municipal contributions to balance the budget.

# Option A – No Debt – 2 year Capital

Option A - No Debt 2 year capital phasing

Utility price increase based on additional

7% increase

Proposed Future Budget

## Revenue

Interest	\$ 1,190.00
Contributions	\$ 8,500.00
Fines/Copier	\$ 13,150.00
Fund Raising	\$ 26,100.00
State Income	\$ 15,000.00
Gift/Grants	\$ 22,400.00
Local Contributions	
Hellertown	\$ 69,813.38
LST	\$ 127,540.48
LSCA	\$ 5,000.00
Program Fees	\$ 100.00
Rental Receipts	\$ 200.00
Book Purchases	\$ 500.00
Misc Income	\$ 700.00
	<b>\$ 290,193.86</b>

IT	\$ 50,000.00
Renovations	\$ 113,947.02

Debt Service \$ 163,947.02

## Expenses

Collection Expense	\$ 48,950.50
Purchased Services	
Bank	\$ 50.00
Computer Equip	\$ 3,000.00
Office Supplies	\$ 2,000.00
Advertising	\$ 200.00
Technology Support	\$ 9,700.00
Building & Grounds	\$ 500.00
Equip. Maintenance	\$ 2,900.00
Furniture/Equipment	\$ 100.00
Licenses/Permits	\$ 100.00
Janitorial Supplies	\$ 435.00
Internet Services	\$ 2,175.00
Petty Cash	\$ 100.00
Postage & Delivery	\$ 2,900.00
Professional Cleaning	\$ 4,173.00
Property/Equip Leasin	\$ 1,595.00
Professional Services	
Accounting	\$ 1,000.00
Children's Programs	\$ 1,000.00
Vol Book Purchase	\$ 500.00
Utilities	
Electric	\$ 4,280.00
Garbage	\$ 96.30
Gas	\$ 963.00
Telephone	\$ 1,284.00
Water	\$ 374.50
Insurance	
Property/Liability	\$ 4,173.00
WC	\$ 1,605.00
Payroll	
4.76	\$ 91,566.05
Capital	\$ 81,973.51
Contingency	\$ 22,500.00
	<b>\$ 290,193.86</b>

## Option B – 10 Year Debt Service

- Covers a payout of construction in 10 years with technology improvements
- Covers Option B Construction Plan – modifying existing foot plan space and raising the roof to increase the building foot print.
- Annual Operating Budget contains existing revenue and expenditures and increases expenditures by 14% based on the increased foot plan design and increases in municipal contributions to balance the budget.

# Option B

## Option B

### Utility price increase based on additional

14% increase

Proposed Future Budget

#### Revenue

Interest	\$ 1,190.00
Contributions	\$ 8,500.00
Fines/Copier	\$ 13,150.00
Fund Raising	\$ 26,100.00
State Income	\$ 29,160.00
Gift/Grants	\$ 22,400.00
Local Contributions	
Hellertown	\$ 49,485.99
LST	\$ 98,971.98
LSCA	\$ 5,000.00
Program Fees	\$ 100.00
Rental Receipts	\$ 200.00
Book Purchases	\$ 500.00
Misc Income	\$ 700.00
	<b>\$ 255,457.97</b>

IT/Furniture	\$ 75,000.00
Capital Improvements	\$ 237,781.50
Deb Service	<b>\$ 312,781.50</b>

#### Expenses

Collection Expense	\$ 56,782.58
Purchased Services	\$ -
Bank	\$ 35.00
Computer Equip	\$ 2,903.58
Office Supplies	\$ 1,600.00
Advertising	\$ 200.00
Technology Support	\$ 9,700.00
Building & Grounds	\$ 500.00
Equip. Maintenance	\$ 2,900.00
Furniture/Equipment	\$ 100.00
Licenses/Permits	\$ 100.00
Janitorial Supplies	\$ 435.00
Internet Services	\$ 2,175.00
Petty Cash	\$ 100.00
Postage & Delivery	\$ 2,900.00
Professional Cleaning	\$ 4,446.00
Property/Equip Leasin.	\$ 1,595.00
Professional Services	
Accounting	\$ 1,000.00
Children's Programs	\$ 1,000.00
Vol Book Purchase	\$ 500.00
Utilities	
Electric	\$ 4,560.00
Garbage	\$ 102.60
Gas	\$ 1,026.00
Telephone	\$ 1,368.00
Water	\$ 399.00
Insurance	
Property/Liability	\$ 4,446.00
WC	\$ 1,710.00
Payroll	
4.76	\$ 91,566.05
Debt Service	\$ 38,084.70
Contingency	\$ 23,223.46
	<b>\$ 255,457.97</b>

## Option C – 10 Year Debt Service

- Covers a payout of construction in 10 years with technology improvements
- Covers Option C Construction Plan – modifying existing foot plan space and raising the roof and expanding out to increase the building foot print.
- Annual Operating Budget contains existing revenue and expenditures and increases expenditures by 41% based on the increased foot plan design and increases in municipal contributions to balance the budget



# Option C

## Option C

### Utility price increase based on additional

41% increase

Proposed Future Budget

#### Revenue

Interest	\$ 1,190.00
Contributions	\$ 8,500.00
Fines/Copier	\$ 13,150.00
Fund Raising	\$ 26,100.00
State Income	\$ 29,160.00
Gift/Grants	\$ 22,400.00
Local Contributions	
Hellertown	\$ 79,843.48
LST	\$ 159,716.94
LSCA	\$ 5,000.00
Program Fees	\$ 100.00
Rental Receipts	\$ 200.00
Book Purchases	\$ 500.00
Misc Income	\$ 700.00
	<b>\$ 346,560.42</b>

IT/Furniture	\$ 100,000.00
Capital Improvements	\$ 777,582.30

Debt Service \$ 877,582.30

#### Expenses

Collection Expense	\$ 65,867.58
Purchased Services	\$ -
Bank	\$ 35.00
Computer Equip	\$ 3,591.27
Office Supplies	\$ 1,600.00
Advertising	\$ 200.00
Technology Support	\$ 9,700.00
Building & Grounds	\$ 500.00
Equip. Maintenance	\$ 2,900.00
Furniture/Equipment	\$ 100.00
Licenses/Permits	\$ 100.00
Janitorial Supplies	\$ 435.00
Internet Services	\$ 2,175.00
Petty Cash	\$ 100.00
Postage & Delivery	\$ 2,900.00
Professional Cleaning	\$ 5,499.00
Property/Equip Leasin	\$ 1,595.00
Professional Services	
Accounting	\$ 1,000.00
Children's Programs	\$ 1,000.00
Vol Book Purchase	\$ 500.00
Utilities	
Electric	\$ 5,640.00
Garbage	\$ 126.90
Gas	\$ 1,269.00
Telephone	\$ 1,692.00
Water	\$ 493.50
Insurance	
Property/Liability	\$ 5,499.00
WC	\$ 2,115.00
Payroll	
4.76	\$ 91,566.05
Debt Service	\$ 106,855.62
Contingency	\$ 31,505.50
	<b>\$ 346,560.42</b>

## Option C – 15 Year Debt Service

- Covers a payout of construction in 15 years with technology improvements
- Covers Option C Construction Plan – modifying existing foot plan space and raising the roof and expanding out to increase the building foot print.
- Annual Operating Budget contains existing revenue and expenditures and increases expenditures by 41% based on the increased foot plan design and increases in municipal contributions to balance the budget

# Option C – 15 Years

## Option C- 15

### Utility price increase based on additional

41% increase

Proposed Future Budget

#### Revenue

Interest	\$ 1,190.00
Contributions	\$ 8,500.00
Fines/Copier	\$ 13,150.00
Fund Raising	\$ 26,100.00
State Income	\$ 15,000.00
Gift/Grants	\$ 22,400.00
Local Contributions	
Hellertown	\$ 78,661.37
LST	\$ 143,698.48
LSCA	\$ 5,000.00
Program Fees	\$ 100.00
Rental Receipts	\$ 200.00
Book Purchases	\$ 500.00
Misc Income	\$ 700.00
	<b>\$ 315,199.85</b>

IT/Furniture	\$ 100,000.00
Capital Improvements	\$ 777,582.30
Debt Service	\$ 877,582.30

#### Expenses

Collection Expense	\$ 65,867.58
Purchased Services	\$ -
Bank	\$ 50.00
Computer Equip	\$ 4,000.00
Office Supplies	\$ 2,000.00
Advertising	\$ 200.00
Technology Support	\$ 9,700.00
Building & Grounds	\$ 500.00
Equip. Maintenance	\$ 2,900.00
Furniture/Equipment	\$ 100.00
Licenses/Permits	\$ 100.00
Janitorial Supplies	\$ 435.00
Internet Services	\$ 2,175.00
Petty Cash	\$ 100.00
Postage & Delivery	\$ 2,900.00
Professional Cleaning	\$ 5,499.00
Property/Equip Leasing	\$ 1,595.00
Professional Services	
Accounting	\$ 1,000.00
Children's Programs	\$ 1,000.00
Vol Book Purchase	\$ 500.00
Utilities	
Electric	\$ 5,640.00
Garbage	\$ 126.90
Gas	\$ 1,269.00
Telephone	\$ 1,692.00
Water	\$ 493.50
Insurance	
Property/Liability	\$ 5,499.00
WC	\$ 2,155.00
Payroll	
4.76	\$ 91,566.05
Debt Service (15 year)	\$ 77,557.17
Contingency	\$ 28,579.65
	<b>\$ 315,199.85</b>

# Municipal Funding

- For the purpose of this study, we took normal expenses and increased them relative to building operation, personnel and collection costs as per state regulations and building improvement information.
- Revenue was determined by estimating the regular annual revenue stream and calculating the amount needed by the municipalities to balance the budget.
- Amount required by municipalities was calculated on a per capita basis for the purpose of this study. If it is the recommendation of this Task Force to recommend consolidation of library service at the Hellertown Area Library, both Councils and the HAL Board of Trustees will need to negotiate and agree on the funding aspects.