

MAY 2017 UPDATE



FERC: PennEast Pipeline Can Be Built with Minimal Impact on Environment



FEDERAL REGULATORS ARE NOW IN A POSITION TO APPROVE PENNEAST

On April 7, the Federal Energy Regulatory Commission (FERC) issued its Final Environmental Impact Statement (EIS) for the PennEast Pipeline Project. After nearly three years of scientific review and input from numerous stakeholders, FERC's Final EIS validated that the approximately 120-mile underground PennEast natural gas pipeline can be built with little impact on the environment.

The Final EIS is the last major federal regulatory hurdle for PennEast Pipeline prior to an anticipated favorable order from FERC Commissioners that would result in approval of the Project. The Order would award PennEast a Certificate of Public Convenience and Necessity and is expected this summer.

"The thorough review conducted by federal regulators assessed impacts on everything from safety to water resources to air quality and wildlife. Their finding is a clear win for the region, business competitiveness, economic

growth and job creation," said Dat Tran, chair of the Board of Managers for PennEast Pipeline Company, following FERC release of the Final EIS.

With the Final EIS, two government agencies have



As a decision from FERC nears, landowners who haven't spoken with PennEast are highly encouraged to contact their assigned land agent or call PennEast's land team at (855) 303-4830 as soon as possible to schedule a meeting.

now affirmed that PennEast Pipeline's construction and ongoing operations will not harm the environment, including waterways.

As the Project proceeds, PennEast looks forward to continuing to work with Pennsylvania and New Jersey permitting agencies.

Final Environmental Impact Statement for the PennEast Pipeline Project

In its Final EIS, FERC concluded:

"Approval of the Project would result in some adverse environmental impacts; however, these impacts would be reduced to less than significant levels with the implementation of PennEast's proposed mitigation and the additional measures recommended by staff in the final EIS."

The Final EIS is the last step prior to FERC issuing an order for a Certificate of Public Convenience and Necessity. An order granting a Certificate would provide PennEast with authorization, subject to compliance with various conditions, to construct the Project even on land for which right-of-way has not been voluntarily acquired.

PennEast is currently working amicably with many property owners to reach an agreement that provides the best options possible for both parties. Once FERC issues the certificate, however, options for landowners are very limited. Given this, landowners who have not reached an amicable agreement with PennEast should contact PennEast's land team at (855) 303-4830 as soon as possible.



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PROJECT NEWS

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EPA: "Many Of Our Concerns And Objections Have Been Or Will Be Addressed"



In the U.S. Environmental Protection Agency's (EPA) May 8, 2017, letter to FERC, it writes, "EPA appreciates FERC's efforts to consider and actively engage EPA to discuss comments, which resulted in improved or modified documentation provided in the [Final] EIS and improved safeguards for protection of human health and the environment."

The EPA continues, "...Many of our concerns and objections have been or will be addressed."

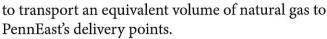
PennEast appreciates EPA's comments, and will continue to work with federal and state permitting agencies to deliver low-cost and reliable energy supplies to the region's constrained pipeline system.

SAFETY

QUESTIONS REGARDING WHAT THE FINAL ENVIRONMENTAL IMPACT STATEMENT MEANS? CALL PENNEAST.

The Federal Energy Regulatory Commission has concluded the PennEast Pipeline Project can be constructed with minimal environmental impact.

FERC analyzed impacts ranging from air quality to water resources. It examined alternative routes and other options and found there are no other systems available



The conclusions by FERC in its Final EIS position the agency to approve the Project. Please contact your agent with any questions, or call PennEast's land team at (855) 303-4830, we look forward to hearing from you!