



The PennEast Pipeline Project

Lower Saucon Township, Pennsylvania
October 16, 2014



About the PennEast Pipeline Project

- Five companies comprise PennEast Pipeline Company, LLC:



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- Approximately 108-mile, 36-inch natural gas pipeline from PA to NJ
 - Approximately 1.5 miles in Lower Saucon Township
 - Underground pipeline, aboveground valves, interconnections and related facilities
 - Maximum Allowable Operating Pressure (MAOP) is 1,480 pounds per square inch
- Nearly \$1 billion investment
 - Approximately 2,000 direct jobs during construction
- Deliver up to 1 Bcf of gas per day – enough to heat more than 4.7 million homes

Need for New Infrastructure

- Locally produced, abundant supply of affordable natural gas to serve Pennsylvania and New Jersey
 - Infrastructure has not kept pace with increased demand for natural gas for home heating, industrial uses and electricity generation
 - Proposed pipeline fully subscribed
 - Significant majority of pipeline capacity will be used by local distribution companies (LDCs) and power generators, not exported overseas
- State's economy benefits from infrastructure investments
- U.S. manufacturers are leveraging affordable natural gas to regain global competitiveness and reduce operating costs

Pennsylvania and New Jersey homes and businesses increasingly are turning to natural gas for their energy needs.