

Adelphia Gateway, LLC

Accumulated Deferred Income Taxes

Line No.	Column (a)	(b)	(c)	(d)
		<u>Pre-Expansion</u>	<u>Expansion</u>	<u>Total</u>
1	<u>Tax Plant</u>			
2	Tax Rate - 15 Yr. MACRS 1_/	5.00%	5.00%	
3	Gross	\$ 189,000,000	\$ 138,423,469	\$ 327,423,469
4	DD&A	\$ (9,450,000)	\$ (6,921,173)	\$ (16,371,173)
5	Depr. Reserve	\$ (9,450,000)	\$ (6,921,173)	\$ (16,371,173)
6	Net Tax Plant	\$ 179,550,000	\$ 131,502,295	\$ 311,052,295
7	<u>Book Plant</u>			
8	Gross	\$ 189,000,000	\$ 142,965,085	\$ 331,965,085
9	Book Depr	\$ 6,766,200	\$ 5,118,150	\$ 11,884,350
10	Depr. Reserve	\$ 6,766,200	\$ 5,118,150	\$ 11,884,350
11	Net Book Plant	\$ 182,233,800	\$ 137,846,935	\$ 320,080,735
12	Book over Tax	\$ 2,683,800	\$ 6,344,639	\$ 9,028,439
13	ADIT - First Year Average	\$ (383,145)	\$ (905,773)	\$ (1,288,918)